



General Assembly

January Session, 2009

Amendment

LCO No. 6527

HB0567406527SD0

Offered by:

SEN. PRAGUE, 19th Dist.

REP. SERRA, 33rd Dist.

To: House Bill No. 5674

File No. 879

Cal. No. 590

**"AN ACT CONCERNING DISCLOSURE OF ELIGIBILITY
REQUIREMENTS FOR SENIOR CITIZEN DISCOUNT PROGRAMS."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective July 1, 2009*) (a) No person, as defined in
4 section 42-110a of the general statutes, shall use a certificate,
5 professional designation or form of advertising expressing or implying
6 in an untrue, deceptive, misleading or false manner that such person
7 has special training, education or experience in advising or servicing
8 senior citizens in connection with the solicitation, negotiation or sale of
9 any stock, bond, mutual fund, annuity or other financial product.

10 (b) Subsection (a) of this section shall not apply to any person who
11 has obtained a certificate, title or designation through completion of a
12 course of study (1) resulting in the awarding of an academic degree
13 that is from an accredited institution of higher education and is in a
14 field related to the activity described in subsection (a) of this section, as

15 determined by the Commissioner of Consumer Protection, provided
16 the certificate, title or designation is not used in an untrue, deceptive,
17 misleading or false manner, or (2) provided by an organization
18 accredited by the American National Standards Institute or the
19 National Commission for Certifying Agencies, an organization
20 recognized as an accrediting agency by the United States Department
21 of Education pursuant to the Higher Education Act of 1965, 20 USC
22 1099b, as amended from time to time, or any other organization
23 approved by the Commissioner of Consumer Protection, provided the
24 certificate, title or designation is not used in an untrue, deceptive,
25 misleading or false manner.

26 (c) A violation of subsection (a) of this section shall be deemed an
27 unfair or deceptive trade practice under subsection (a) of section 42-
28 110b of the general statutes.

29 Sec. 502. Section 36b-4 of the general statutes is repealed and the
30 following is substituted in lieu thereof (*Effective July 1, 2009*):

31 (a) No person shall, in connection with the offer, sale or purchase of
32 any security, directly or indirectly: (1) Employ any device, scheme or
33 artifice to defraud; (2) make any untrue statement of a material fact or
34 omit to state a material fact necessary in order to make the statements
35 made, in the light of the circumstances under which they are made, not
36 misleading, or (3) engage in any act, practice, or course of business
37 which operates or would operate as a fraud or deceit upon any person.

38 (b) No person shall, in connection with the offer, sale or purchase of
39 any security, directly or indirectly engage in any dishonest or unethical
40 practice.

41 (c) No person shall, in connection with the offer, sale or purchase of
42 any security, directly or indirectly use a certificate, professional
43 designation or form of advertising expressing or implying in an
44 untrue, deceptive, misleading or false manner that such person has
45 special training, education or experience in advising or servicing senior
46 citizens, unless such person has obtained a certificate, title or

47 designation through completion of a course of study (1) resulting in
48 the awarding of an academic degree that is from an accredited
49 institution of higher education and is in a field related to the activity
50 described in this subsection, as determined by the commissioner,
51 provided the certificate, title or designation is not used in an untrue,
52 deceptive, misleading or false manner, or (2) provided by an
53 organization accredited by the American National Standards Institute
54 or the National Commission for Certifying Agencies, an organization
55 recognized as an accrediting agency by the United States Department
56 of Education pursuant to the Higher Education Act of 1965, 20 USC
57 1099b, as amended from time to time, or any other organization
58 approved by the commissioner provided the certificate, title or
59 designation is not used in an untrue, deceptive, misleading or false
60 manner.

61 Sec. 503. Subsection (a) of section 36b-7 of the general statutes is
62 repealed and the following is substituted in lieu thereof (*Effective July*
63 *1, 2009*):

64 (a) (1) A broker-dealer, agent, investment adviser or investment
65 adviser agent may obtain an initial or renewal registration by filing
66 with the commissioner or other depository as the commissioner may
67 by regulation or order designate an application together with a consent
68 to service of process pursuant to subsection (g) of section 36b-33.

69 (2) The application shall require that the broker-dealer, agent,
70 investment adviser or investment adviser agent state whether such
71 person will use a certificate, professional designation or form of
72 advertising expressing or implying that such person has special
73 training, education or experience in advising or servicing senior
74 citizens during the period for which registration is sought. If such
75 broker-dealer, agent, investment adviser or investment adviser agent
76 intends to use such certificate, professional designation or form of
77 advertising, such person shall also state on the application what course
78 of study such person has completed and whether such person has been
79 awarded an academic degree described in subsection (c) of section 36b-

80 4, as amended by this act, or a certificate from an organization listed in
81 said subsection (c). The application shall also contain such other
82 information as the commissioner may require.

83 Sec. 504. Section 36b-12 of the general statutes is repealed and the
84 following is substituted in lieu thereof (*Effective July 1, 2009*):

85 (a) (1) Each person applying for registration as a broker-dealer or
86 investment adviser shall pay to the commissioner or to any person
87 designated by the commissioner in writing to collect such fee on behalf
88 of the commissioner, a nonrefundable fee of two hundred fifty dollars.

89 (2) Each person applying for such registration who states on such
90 person's application submitted in accordance with subsection (a) of
91 section 36b-7, as amended by this act, that such person will use a
92 certificate, professional designation or form of advertising expressing
93 or implying that such person has special training, education or
94 experience in advising or servicing senior citizens shall pay to the
95 commissioner or to any person designated by the commissioner in
96 writing to collect such fee on behalf of the commissioner, a
97 nonrefundable fee of two hundred fifty dollars in addition to the fee
98 required by subdivision (1) of this subsection.

99 (b) (1) Each person applying for registration as an agent or
100 investment adviser agent shall pay to the commissioner or to any
101 person designated by the commissioner to collect such fee on behalf of
102 the commissioner, a nonrefundable fee of fifty dollars.

103 (2) Each person applying for registration as an agent or investment
104 adviser agent who states on such person's application submitted in
105 accordance with subsection (a) of section 36b-7, as amended by this act,
106 that such person will use a certificate, professional designation or form
107 of advertising expressing or implying that such person has special
108 training, education or experience in advising or servicing senior
109 citizens shall pay to the commissioner or to any person designated by
110 the commissioner to collect such fee on behalf of the commissioner, an
111 additional nonrefundable fee of fifty dollars in addition to the fee

112 required by subdivision (1) of this subsection.

113 (c) Each registration issued pursuant to this section shall expire at
114 the close of business on December thirty-first of the calendar year in
115 which the registration became effective.

116 (d) (1) Except as provided in subdivision (2) of this subsection, each
117 person registered as an agent or investment adviser agent, requesting
118 transfer of the registration of such agent or investment adviser agent to
119 another registered broker-dealer or investment adviser, shall pay to
120 the commissioner or to any person designated by the commissioner in
121 writing to collect such fee on behalf of the commissioner, a
122 nonrefundable fee of fifty dollars for each transfer requested.

123 (2) Each broker-dealer or investment adviser receiving a mass
124 transfer shall pay to the commissioner or to any person designated by
125 the commissioner in writing to collect such fee on behalf of the
126 commissioner, a nonrefundable fee of fifty dollars for each agent or
127 investment adviser agent whose registration is transferred. For
128 purposes of this subsection, "mass transfer" means a transfer of
129 multiple agents of a broker-dealer or investment adviser agents of an
130 investment adviser from a transferring broker-dealer or investment
131 adviser to a receiving broker-dealer or investment adviser due to a
132 cessation of business activity, succession, acquisition, merger,
133 consolidation or other reorganization affecting the transferring broker-
134 dealer or investment adviser.

135 (e) Each person applying for registration under subsection (a) or (b)
136 of this section and any registrant applying for renewal of such
137 registration under section 36b-13, as amended by this act, shall pay the
138 actual cost, as determined by the commissioner, of any reasonable
139 investigation or examination made of such applicant or registrant by
140 or on behalf of the commissioner.

141 Sec. 505. Section 36b-13 of the general statutes is repealed and the
142 following is substituted in lieu thereof (*Effective July 1, 2009*):

143 (a) (1) Each person registered as a broker-dealer or investment
144 adviser may renew such registration for a one-year period not later
145 than December thirty-first of each calendar year by making application
146 in such manner as prescribed by the commissioner. The application
147 shall require the broker-dealer or investment adviser to state whether
148 such person will use a certificate, professional designation or form of
149 advertising expressing or implying that such person has special
150 training, education or experience in advising or servicing senior
151 citizens during the period for which registration is sought.

152 (2) The fee for renewal of registration for each registered broker-
153 dealer or investment adviser shall be one hundred fifty dollars per
154 renewal application, nonrefundable, payable at the time of renewal,
155 and shall be submitted, together with the renewal application, to the
156 commissioner or any person designated in writing by the
157 commissioner to collect such fee on his behalf.

158 (3) Any broker-dealer or investment adviser who states on the
159 renewal application that such person will use a certificate, professional
160 designation or form of advertising expressing or implying that such
161 person has special training, education or experience in advising or
162 servicing senior citizens shall pay a nonrefundable fee of one hundred
163 fifty dollars at the time of renewal in addition to the renewal fee
164 required under subdivision (2) of this subsection.

165 (b) (1) Each person registered as an agent or investment adviser
166 agent may renew such registration for a one-year period by December
167 thirty-first of each calendar year by making application in such manner
168 as prescribed by the commissioner. The application shall require the
169 agent or investment adviser agent to state whether such person will
170 use a certificate, professional designation or form of advertising
171 expressing or implying that such person has special training, education
172 or experience in advising or servicing senior citizens during the period
173 for which registration is sought.

174 (2) The fee for renewal of registration for each person registered as

175 an agent or investment adviser agent shall be fifty dollars,
176 nonrefundable, payable at the time of renewal, and shall be submitted,
177 together with the renewal application, to the commissioner or any
178 person designated in writing by the commissioner to collect such fee
179 on his behalf.

180 (3) Any agent or investment adviser agent who states on the
181 renewal application that such person will use a certificate, professional
182 designation or form of advertising expressing or implying that such
183 person has special training, education or experience in advising or
184 servicing senior citizens shall pay a nonrefundable fee of fifty dollars
185 at the time of renewal in addition to the renewal fee required under
186 subdivision (2) of this subsection.

187 (c) Each registrant or person requesting renewal of a registration
188 shall pay the actual cost, as determined by the commissioner, of any
189 reasonable investigation or examination made of such person by or on
190 behalf of the commissioner.

191 Sec. 506. Subsection (a) of section 36b-15 of the general statutes is
192 repealed and the following is substituted in lieu thereof (*Effective July*
193 *1, 2009*):

194 (a) The commissioner may, by order, deny, suspend or revoke any
195 registration or, by order, restrict or impose conditions on the securities
196 or investment advisory activities that an applicant or registrant may
197 perform in this state if the commissioner finds that (1) the order is in
198 the public interest, and (2) the applicant or registrant or, in the case of a
199 broker-dealer or investment adviser, any partner, officer, or director,
200 any person occupying a similar status or performing similar functions,
201 or any person directly or indirectly controlling the broker-dealer or
202 investment adviser: (A) Has filed an application for registration which
203 as of its effective date, or as of any date after filing in the case of an
204 order denying effectiveness, was incomplete in any material respect or
205 contained any statement which was, in light of the circumstances
206 under which it was made, false or misleading with respect to any

207 material fact; (B) has wilfully violated or wilfully failed to comply with
208 any provision of sections 36b-2 to 36b-33, inclusive, as amended by this
209 act, or a predecessor statute or any regulation or order under said
210 sections or a predecessor statute; (C) has been convicted, within the
211 past ten years, of any misdemeanor involving a security, any aspect of
212 the securities business, or any felony, provided any denial, suspension
213 or revocation of such registration shall be in accordance with the
214 provisions of section 46a-80; (D) is permanently or temporarily
215 enjoined by any court of competent jurisdiction from engaging in or
216 continuing any conduct or practice involving any aspect of the
217 securities or commodities business; (E) is the subject of a cease and
218 desist order of the commissioner or an order of the commissioner
219 denying, suspending, or revoking registration as a broker-dealer,
220 agent, investment adviser or investment adviser agent; (F) is the
221 subject of any of the following sanctions that are currently effective or
222 were imposed within the past ten years: (i) An order issued by the
223 securities administrator of any other state, Canadian province or
224 territory, or by the Securities and Exchange Commission or the
225 Commodity Futures Trading Commission denying, suspending or
226 revoking registration as a broker-dealer, agent, investment adviser,
227 investment adviser agent or a person required to be registered under
228 the Commodity Exchange Act, 7 USC 1 et seq., as from time to time
229 amended, and the rules and regulations thereunder, or the substantial
230 equivalent of those terms, as defined in sections 36b-2 to 36b-33,
231 inclusive, as amended by this act, (ii) an order of the Securities and
232 Exchange Commission or Commodity Futures Trading Commission
233 suspending or expelling such applicant, registrant or person from a
234 national securities or commodities exchange or national securities or
235 commodities association registered under the Securities Exchange Act
236 of 1934 or the Commodity Exchange Act, 7 USC 1 et seq., as from time
237 to time amended, or, in the case of an individual, an order of the
238 Securities and Exchange Commission or an equivalent order of the
239 Commodity Futures Trading Commission barring such individual
240 from association with a broker-dealer or an investment adviser, (iii) a
241 suspension, expulsion or other sanction issued by a national securities

242 exchange or other self-regulatory organization registered under federal
243 laws administered by the Securities and Exchange Commission or the
244 Commodity Futures Trading Commission if the effect of the sanction
245 has not been stayed or overturned by appeal or otherwise, (iv) a
246 United States Post Office fraud order, or (v) a cease and desist order
247 entered by the Securities and Exchange Commission, a self-regulatory
248 organization or the securities agency or administrator of any other
249 state or Canadian province or territory; but the commissioner may not
250 (I) institute a revocation or suspension proceeding under this
251 subparagraph more than five years from the date of the sanction relied
252 on, and (II) enter an order under this subparagraph on the basis of an
253 order under any other state act unless that order was based on facts
254 which would constitute a ground for an order under this section; (G)
255 may be denied registration under federal law as a broker-dealer, agent,
256 investment adviser, investment adviser agent or as a person required
257 to be registered under the Commodity Exchange Act, 7 USC 1 et seq.,
258 as from time to time amended, and the rules and regulations
259 promulgated thereunder, or the substantial equivalent of those terms
260 as defined in sections 36b-2 to 36b-33, inclusive, as amended by this
261 act; (H) has engaged in fraudulent, dishonest or unethical practices in
262 the securities or commodities business, including abusive sales
263 practices in the business dealings of such applicant, registrant or
264 person with current or prospective customers or clients; (I) is insolvent,
265 either in the sense that the liabilities of such applicant, registrant or
266 person exceed the assets of such applicant, registrant or person, or in
267 the sense that such applicant, registrant or person cannot meet the
268 obligations of such applicant, registrant or person as they mature; but
269 the commissioner may not enter an order against a broker-dealer or
270 investment adviser under this subparagraph without a finding of
271 insolvency as to the broker-dealer or investment adviser; (J) is not
272 qualified on the basis of such factors as training, experience, and
273 knowledge of the securities business, except as otherwise provided in
274 subsection (b) of this section; (K) has failed reasonably to supervise: (i)
275 The agents or investment adviser agents of such applicant or
276 registrant, if the applicant or registrant is a broker-dealer or investment

277 adviser; or (ii) the agents of a broker-dealer or investment adviser
278 agents of an investment adviser, if such applicant, registrant or other
279 person is or was an agent, investment adviser agent or other person
280 charged with exercising supervisory authority on behalf of a
281 broker-dealer or investment adviser; (L) in connection with any
282 investigation conducted pursuant to section 36b-26 or any examination
283 under subsection (d) of section 36b-14, has made any material
284 misrepresentation to the commissioner or upon request made by the
285 commissioner, has withheld or concealed material information from,
286 or refused to furnish material information to the commissioner,
287 provided, there shall be a rebuttable presumption that any records,
288 including, but not limited to, written, visual, audio, magnetic or
289 electronic records, computer printouts and software, and any other
290 documents, that are withheld or concealed from the commissioner in
291 connection with any such investigation or examination are material,
292 unless such presumption is rebutted by substantial evidence; (M) has
293 wilfully aided, abetted, counseled, commanded, induced or procured a
294 violation of any provision of sections 36b-2 to 36b-33, inclusive, as
295 amended by this act, or a predecessor statute or any regulation or
296 order under such sections or a predecessor statute; [or] (N) has failed
297 to pay the proper filing fee; but the commissioner may enter only a
298 denial order under this subparagraph, and the commissioner shall
299 vacate any such order when the deficiency has been corrected. The
300 commissioner may not institute a suspension or revocation proceeding
301 on the basis of a fact or transaction known to the commissioner when
302 the registration became effective unless the proceeding is instituted
303 within one hundred eighty days of the effective date of such
304 registration; or (O) has used a certificate, professional designation or
305 form of advertising expressing or implying in an untrue, deceptive,
306 misleading or false manner that such person has special training,
307 education or experience in advising or servicing senior citizens
308 without completing a course of study as prescribed in subsection (c) of
309 section 36b-4, as amended by this act.

310 Sec. 507. Section 38a-702b of the general statutes is repealed and the

311 following is substituted in lieu thereof (*Effective July 1, 2009*):

312 (a) A person shall not sell, solicit or negotiate insurance in this state
313 for any class or classes of insurance unless the person is licensed for
314 that line of authority in accordance with sections 38a-702a to 38a-702r,
315 inclusive, as amended by this act.

316 (b) No person shall, in connection with the sale, solicitation or
317 negotiation of any class or classes of insurance in this state, use a
318 certificate, professional designation or form of advertising expressing
319 or implying in an untrue, deceptive, misleading or false manner that
320 such person has special training, education or experience in advising
321 or servicing senior citizens, unless such person has obtained a
322 certificate, title or designation through completion of a course of study
323 (1) resulting in the awarding of an academic degree that is from an
324 accredited institution of higher education and is in a field related to the
325 activity described in this subsection, as determined by the
326 commissioner, provided the certificate, title or designation is not used
327 in an untrue, deceptive, misleading or false manner, or (2) provided by
328 an organization accredited by the American National Standards
329 Institute or the National Commission for Certifying Agencies, an
330 organization recognized as an accrediting agency by the United States
331 Department of Education pursuant to the Higher Education Act of
332 1965, 20 USC 1099b, as amended from time to time, or any other
333 organization approved by the commissioner provided the certificate,
334 title or designation is not used in an untrue, deceptive, misleading or
335 false manner.

336 Sec. 508. Subsection (a) of section 38a-702e of the general statutes is
337 repealed and the following is substituted in lieu thereof (*Effective July*
338 *1, 2009*):

339 (a) A person applying for a resident insurance producer license shall
340 make application to the commissioner on the uniform application and
341 declare under penalty of refusal, suspension or revocation of the
342 license that the statements made in the application are true, correct and

complete to the best of the individual's knowledge and belief. The application shall require that the individual state whether such individual will use a certificate, professional designation or form of advertising expressing or implying that such individual has special training, education or experience in advising or servicing senior citizens during the period for which licensure is sought. If such individual intends to use such certificate, professional designation or form of advertising, such individual (1) shall also state on the application what course of study such individual has completed and whether such individual has been awarded an academic degree as described in subsection (b) of section 38a-702b, as amended by this act, or a certificate from an organization listed in said subsection (b), and (2) shall pay the fee set forth in section 38a-11, as amended by this act. The commissioner shall not approve the application unless the commissioner finds that the individual [(1)] (A) is at least eighteen years of age; [(2)] (B) has not committed any act that is a ground for denial, suspension or revocation set forth in section 38a-702k, as amended by this act; [(3)] (C) has completed, where required by the commissioner, a preclicensing course of study for the lines of authority for which the person has applied; [(4)] (D) has paid the fees set forth in section 38a-11, as amended by this act; and [(5)] (E) has successfully passed the examinations for the lines of authority for which the person has applied.

Sec. 509. Subsection (a) of section 38a-702g of the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2009*):

(a) Unless a person is denied a license pursuant to section 38a-702k, as amended by this act, a nonresident person shall receive a nonresident producer license subject to the provisions of this subsection if: (1) The person is currently licensed as a resident and in good standing in the person's home state; (2) the person [has submitted] submits the proper request for licensure and [has paid] pays the fees required under section 38a-11, as amended by this act; (3) the person [has submitted] submits or [transmitted] transmits to the

377 commissioner the application for licensure that the person submitted
378 to the person's home state, or in lieu of the same, a completed uniform
379 application, provided an applicant for a surplus lines broker license or
380 limited lines credit insurance producer license may submit any other
381 application acceptable to the commissioner; and (4) the person's home
382 state awards nonresident producer licenses to residents of this state on
383 the same basis. In addition to the requirements of subdivisions (1) to
384 (4), inclusive, of this subsection, if such person will use a certificate,
385 professional designation or form of advertising expressing or implying
386 that such person has special training, education or experience in
387 advising or servicing senior citizens, the person (A) shall submit a
388 written statement to the commissioner that such person will use such
389 certificate, professional designation or form of advertising and that
390 such person has completed a course of study pursuant to subsection
391 (b) of section 38a-702b, as amended by this act, and (B) shall pay the
392 fee required under subparagraph (E) of subdivision (12) of subsection
393 (a) of section 38a-11, as amended by this act.

394 Sec. 510. Subsection (a) of section 38a-702k of the general statutes is
395 repealed and the following is substituted in lieu thereof (*Effective July*
396 *1, 2009*):

397 (a) The commissioner may place on probation, suspend, revoke or
398 refuse to issue or renew an insurance producer's license or may levy a
399 civil penalty in accordance with the provisions of this title, or may take
400 any combination of such actions, for any one or more of the following
401 causes: (1) Providing incorrect, misleading, incomplete or materially
402 untrue information in the license application; (2) violating any
403 insurance laws, or violating any regulation, subpoena or order of the
404 commissioner or of another state's commissioner; (3) obtaining or
405 attempting to obtain a license through misrepresentation or fraud; (4)
406 improperly withholding, misappropriating or converting any moneys
407 or properties received in the course of doing an insurance business; (5)
408 intentionally misrepresenting the terms of an actual or proposed
409 insurance contract or application for insurance; (6) having been
410 convicted of a felony; (7) having admitted or been found to have

411 committed any insurance unfair trade practice or fraud; (8) using
412 fraudulent, coercive or dishonest practices, or demonstrating
413 incompetence, untrustworthiness or financial irresponsibility in the
414 conduct of business in this state or elsewhere; (9) having an insurance
415 producer license, or its equivalent, denied, suspended or revoked in
416 any other state, province, district or territory; (10) forging another's
417 name to an application for insurance or to any document related to an
418 insurance transaction; (11) improperly using notes or any other
419 reference material to complete an examination for an insurance license;
420 (12) knowingly accepting insurance business from an individual who
421 is not licensed; (13) failing to comply with an administrative or court
422 order imposing a child support obligation; [or] (14) failing to pay state
423 income tax or comply with any administrative or court order directing
424 payment of state income tax; or (15) using a certificate, title or
425 designation or form of advertising expressing or implying in an
426 untrue, deceptive, misleading or false manner that the insurance
427 producer has special training, education or experience in advising or
428 servicing senior citizens without completing a course of study
429 pursuant to subsection (b) of section 38a-702b, as amended by this act.

430 Sec. 511. Subsection (a) of section 38a-11 of the general statutes is
431 repealed and the following is substituted in lieu thereof (*Effective July*
432 *1, 2009*):

433 (a) The commissioner shall demand and receive the following fees:
434 (1) For the annual fee for each license issued to a domestic insurance
435 company, one hundred dollars; (2) for receiving and filing annual
436 reports of domestic insurance companies, twenty-five dollars; (3) for
437 filing all documents prerequisite to the issuance of a license to an
438 insurance company, one hundred seventy-five dollars, except that the
439 fee for such filings by any health care center, as defined in section 38a-
440 175, shall be one thousand one hundred dollars; (4) for filing any
441 additional paper required by law, fifteen dollars; (5) for each certificate
442 of valuation, organization, reciprocity or compliance, twenty dollars;
443 (6) for each certified copy of a license to a company, twenty dollars; (7)
444 for each certified copy of a report or certificate of condition of a

445 company to be filed in any other state, twenty dollars; (8) for
446 amending a certificate of authority, one hundred dollars; (9) for each
447 license issued to a rating organization, one hundred dollars. In
448 addition, insurance companies shall pay any fees imposed under
449 section 12-211; (10) a filing fee of twenty-five dollars for each initial
450 application for a license made pursuant to section 38a-769; (11) with
451 respect to insurance agents' appointments: (A) A filing fee of twenty-
452 five dollars for each request for any agent appointment, except that no
453 filing fee shall be payable for a request for agent appointment by an
454 insurance company domiciled in a state or foreign country which does
455 not require any filing fee for a request for agent appointment for a
456 Connecticut insurance company; (B) a fee of forty dollars for each
457 appointment issued to an agent of a domestic insurance company or
458 for each appointment continued; and (C) a fee of twenty dollars for
459 each appointment issued to an agent of any other insurance company
460 or for each appointment continued, except that no fee shall be payable
461 for an appointment issued to an agent of an insurance company
462 domiciled in a state or foreign country which does not require any fee
463 for an appointment issued to an agent of a Connecticut insurance
464 company; (12) with respect to insurance producers: (A) An
465 examination fee of seven dollars for each examination taken, except
466 when a testing service is used, the testing service shall pay a fee of
467 seven dollars to the commissioner for each examination taken by an
468 applicant; (B) a fee of forty dollars for each license issued; (C) a fee of
469 forty dollars per year, or any portion thereof, for each license renewed;
470 [and] (D) a fee of forty dollars for any license renewed under the
471 transitional process established in section 38a-784; and (E) a fee of forty
472 dollars for each license issued and for each license renewed for an
473 insurance producer who will use a certificate, professional designation
474 or form of advertising as described in subsection (a) of section 38a-
475 702e, as amended by this act, and in subsection (a) of section 38a-702g,
476 as amended by this act, in addition to any fees required under
477 subparagraphs (A) to (D), inclusive, of this subdivision; (13) with
478 respect to public adjusters: (A) An examination fee of seven dollars for
479 each examination taken, except when a testing service is used, the

480 testing service shall pay a fee of seven dollars to the commissioner for
481 each examination taken by an applicant; and (B) a fee of one hundred
482 twenty-five dollars for each license issued or renewed; (14) with
483 respect to casualty adjusters: (A) An examination fee of ten dollars for
484 each examination taken, except when a testing service is used, the
485 testing service shall pay a fee of ten dollars to the commissioner for
486 each examination taken by an applicant; (B) a fee of forty dollars for
487 each license issued or renewed; and (C) the expense of any
488 examination administered outside the state shall be the responsibility
489 of the entity making the request and such entity shall pay to the
490 commissioner one hundred dollars for such examination and the
491 actual traveling expenses of the examination administrator to
492 administer such examination; (15) with respect to motor vehicle
493 physical damage appraisers: (A) An examination fee of forty dollars
494 for each examination taken, except when a testing service is used, the
495 testing service shall pay a fee of forty dollars to the commissioner for
496 each examination taken by an applicant; (B) a fee of forty dollars for
497 each license issued or renewed; and (C) the expense of any
498 examination administered outside the state shall be the responsibility
499 of the entity making the request and such entity shall pay to the
500 commissioner one hundred dollars for such examination and the
501 actual traveling expenses of the examination administrator to
502 administer such examination; (16) with respect to certified insurance
503 consultants: (A) An examination fee of thirteen dollars for each
504 examination taken, except when a testing service is used, the testing
505 service shall pay a fee of thirteen dollars to the commissioner for each
506 examination taken by an applicant; (B) a fee of two hundred dollars for
507 each license issued; and (C) a fee of one hundred twenty-five dollars
508 for each license renewed; (17) with respect to surplus lines brokers: (A)
509 An examination fee of ten dollars for each examination taken, except
510 when a testing service is used, the testing service shall pay a fee of ten
511 dollars to the commissioner for each examination taken by an
512 applicant; and (B) a fee of five hundred dollars for each license issued
513 or renewed; (18) with respect to fraternal agents, a fee of forty dollars
514 for each license issued or renewed; (19) a fee of thirteen dollars for

515 each license certificate requested, whether or not a license has been
516 issued; (20) with respect to domestic and foreign benefit societies shall
517 pay: (A) For service of process, twenty-five dollars for each person or
518 insurer to be served; (B) for filing a certified copy of its charter or
519 articles of association, five dollars; (C) for filing the annual report, ten
520 dollars; and (D) for filing any additional paper required by law, three
521 dollars; (21) with respect to foreign benefit societies: (A) For each
522 certificate of organization or compliance, four dollars; (B) for each
523 certified copy of permit, two dollars; and (C) for each copy of a report
524 or certificate of condition of a society to be filed in any other state, four
525 dollars; (22) with respect to reinsurance intermediaries: A fee of five
526 hundred dollars for each license issued or renewed; (23) with respect
527 to life settlement providers: (A) A filing fee of thirteen dollars for each
528 initial application for a license made pursuant to section 38a-465a; and
529 (B) a fee of twenty dollars for each license issued or renewed; (24) with
530 respect to life settlement brokers: (A) A filing fee of thirteen dollars for
531 each initial application for a license made pursuant to section 38a-465a;
532 and (B) a fee of twenty dollars for each license issued or renewed; (25)
533 with respect to preferred provider networks, a fee of two thousand five
534 hundred dollars for each license issued or renewed; (26) with respect
535 to rental companies, as defined in section 38a-799, a fee of forty dollars
536 for each permit issued or renewed; (27) with respect to medical
537 discount plan organizations licensed under section 38a-479rr, a fee of
538 five hundred dollars for each license issued or renewed; (28) with
539 respect to pharmacy benefits managers, an application fee of fifty
540 dollars for each registration issued or renewed; (29) with respect to
541 captive insurance companies, as defined in section 38a-91aa, a fee of
542 three hundred dollars for each license issued or renewed; and (30) with
543 respect to each duplicate license issued a fee of twenty-five dollars for
544 each license issued."